

Message Text

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63

ACTION IO-10

INFO OCT-01 ARA-10 ISO-00 AF-06 EA-10 EUR-12 NEA-09

CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02 NSAE-00 NSC-05

PA-02 PRS-01 SP-02 SS-15 USIA-15 AID-05 EB-07 CIEP-02

TRSE-00 STR-04 OMB-01 CEA-01 COME-00 FRB-01 XMB-04

OPIC-06 LAB-04 SIL-01 /148 W
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R 151421Z MAY 75

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 7785

INFO AMEMBASSY SANTIAGO

USMISSION USUN

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E.O. 11652: N/A

TAGS: ECLA, XM, EINV

SUBJ: RESOLUTION ON TRANSNATIONAL CORPORATIONS

1. QUOTE:

349 (XVI) TRANSNATIONAL CORPORATIONS

THE ECONOMIC COMMISSION FOR LATIN AMERICA,
RECALLING ECOSOC RESOLUTION 1721 (LIII) OF 28 JULY, 1972
WHICH LAUNCHED THE PRESENT WORK OF THE UNITED NATIONS ON THE
FULL RANGE OF ISSUES RELATING TO TRANSNATIONAL CORPORATIONS;
RECALLING ALSO ECOSOC RESOLUTIONS 1908 (LVIII) OF 2 AUGUST 1974
AND 1913 (LVKK) OF 5 DECEMBER 1974 ESTABLISHING A COMMISSION ON
TRANSNATIONAL CORPORATIONS AND AN INFORMATION AND RESEARCH
CENTRE TO DEAL ON A CONTINUOUS BASIS AND IN A COMPREHENSIVE
WAY WITH THE ACTIVITIES OF TRANSNATIONAL CORPORATIONS;
RECOGNISING THAT TRANSNATIONAL CORPORATIONS NOTWITH-
STANDING THEIR POTENTIAL FOR PROMOTING DEVELOPMENT, CAN POSE
A THREAT TO THE SOVEREIGNTY OF NATION STATES;

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REITERATING ITS CONCERN WITH THE ROLE OF THE TRANSNATIONAL

CORPORATIONS IN AGGRAVATING THE IMBALANCE BETWEEN DEVELOPED AND DEVELOPING COUNTRIES THROUGH THE EXCESSIVE TRANSFER OF INCOME FROM THE DEVELOPING TO MORE DEVELOPED COUNTRIES; CONSIDERING THAT THE OPERATIONS OF TRANSNATIONAL CORPORATIONS MAY IMPEDE THE GROWTH OF INDIGENOUS CAPACITY FOR THE DEVELOPMENT OF NATIONAL RESOURCES IN DEVELOPING COUNTRIES; NOTING THAT THE UN INFORMATION AND RESEARCH CENTRE FOR TRANSNATIONAL CORPORATIONS INCLUDES AMONG ITS FUNCTIONS THE CONDUCT OF RESEARCH ON VARIOUS POLITICAL, LEGAL, ECONOMIC AND SOCIAL ASPECTS RELATING TO TRANSNATIONAL CORPORATIONS; CONSIDERING THAT SUCH RESEARCH WOULD BEST BE DONE BY UNITS LOCATED IN AREAS WHERE TRANSNATIONAL CORPORATIONS OPERATE; RECOGNISING THAT ONE SUCH RESEARCH CENTRE MUST BE LOCATED IN THE LATIN AMERICAN REGION NOT ONLY BECAUSE SUCH A LARGE QUANTITY OF THE MOST POWERFUL TRANSNATIONALS ORIGINATE IN THE WESTERN HEMISPHERE, BUT ALSO BECAUSE LATIN AMERICA, INCLUDING THE CARIBBEAN, ACCOUNTING FOR SUCH A LARGE PERCENTAGE OF RAW MATERIALS, HAS, MORE THAN ANY OTHER REGION, ATTRACTED TRANSNATIONAL CORPORATIONS FROM THE DEVELOPED COUNTRIES NOT ONLY FROM THE WESTERN HEMISPHERE, BUT ALSO FROM EUROPE AND ASIA; RECOMMENDS TO THE COMMISSION ON TRANSNATIONAL CORPORATIONS THROUGH THE ECONOMIC AND SOCIAL COUNCIL THAT IN THE FUTURE WORK OF THE UN INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS, A REGIONAL UNIT BE ESTABLISHED IN LATIN AMERICA FOR THE SURVEILLANCE OF TRANSNATIONAL CORPORATIONS OPERATING IN THE REGION, UTILIZING FOR THIS PURPOSE THE FACILITIES OF THE REGIONAL ECONOMIC COMMISSION FOR LATIN AMERICA.

12 MAY 1975

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